

LENDERS UPDATE™

ALT & ASSOCIATES NEWSLETTER

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A COMPLIMENTARY SERVICE TO THE MORTGAGE LENDING INDUSTRY

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UPDATE-NEW CALIFORNIA PRIVACY REGULATIONS

As we know, in 2018 California enacted the California Consumer Privacy Act (the “CCPA”). Now the California AG has proposed regulations to implement these statutes. These regulations cover many privacy related issues and subjects.

Some of the topics covered include:

- Notice to the consumer of the type and purpose of the collection of information.
- Notice to the consumer of the right to opt-out of the sale of the consumer’s information.
- Required content for Privacy Policy.
- Consumer Requests.
- Opt-in and opt-out requirements.

These regulations are still just “proposed” and are open for comment until December 6.

The proposed regulations may be found at:

<https://www.oag.ca.gov/sites/all/files/agweb/pdfs/privacy/ccpa-proposed-regs.pdf>

ABOUT ALT & ASSOCIATES

Alt & Associates publishes the *Lenders Update* via e-mail as a complimentary service to our friends and clients in the financial industry in California and throughout the United States. Over the past three decades, members of the firm have represented Institutional Lenders and Mortgage Bankers and Brokers in all aspects of their business operations. Legal counsel provided to the mortgage industry includes, but is not limited to:

- ✚ Regulatory assistance, both state and federal
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- ✚ Litigation services

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