

LENDERS UPDATE™

ALT & ASSOCIATES NEWSLETTER

A COMPLIMENTARY SERVICE TO THE MORTGAGE LENDING INDUSTRY

David Jerome Alt
Attorney at Law
David.j.alt@altandassociates.com
www.altandassociates.com

Main Office:
2102 BUSINESS CENTER DRIVE
SUITE 130
IRVINE, CA 92612

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TILA/RESPA ALERT

Today the CFPB published new guidance documents on the new TILA-RESPA rule taking effect next August, These documents are:

1. Compliance Guide
2. Guide to Forms
- 3. Disclosure Timeline**
4. Integrated Loan Disclosure Forms & Samples

They are all helpful but the one that may be the most helpful is number 3, the Timeline for delivery of the Loan Estimate and Closing Disclosure. Of the many questions we have received after our four part series on the new Rule, the most frequently asked was, could we provide such a time line. Well here you go.

The documents can be found through this link:
consumerfinance.gov/regulatory-implementation/tila-respa/

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ALT & ASSOCIATES provides regulatory, compliance, operational advice and transactional assistance, as well as litigation representation, to the financial services industry. Over the past three decades, members of the firm have represented Institutional Lenders and Mortgage Bankers and Brokers in all aspects of their operations.

If you have any questions please contact:

David J. Alt, Esq.

David.j.alt@altandassociates.com

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