

# LENDERS UPDATE™

## ALT & ASSOCIATES NEWSLETTER

A COMPLIMENTARY SERVICE TO THE MORTGAGE LENDING INDUSTRY

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## HEADS UP ON POSSIBLE TRID MODIFICATION

In our last Lender's Update we discussed the CFPB summary on the changes to TRID taking effect soon (compliance not mandatory until Oct of next year). Because there seems to be a basic rule that nothing shall stay fixed for any length time, a bill modifying TRID may soon be introduced into Congress. This is a long way from passing but we thought you might want to take a look.

An excellent write up is contained on the proposed legislation in the HousingWire which may be reviewed at:

<https://www.housingwire.com/articles/41253-house-to-consider-bill-to-change-trid-rules>.

## ***ABOUT ALT & ASSOCIATES***

Alt & Associates publishes the *Lenders Update* via e-mail as a complimentary service to our friends and clients in the financial industry throughout California and the United States. Over the past three decades, members of the firm have represented Institutional Lenders and Mortgage Bankers and Brokers in all aspects of their business operations. Legal counsel provided to the mortgage industry includes, but is not limited to:

- \*\*Regulatory assistance, both state and federal**
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- \*\*Operational advice**
- \*\*Transactional work**
- \*\*Agreements such as Loan Officer Compensation Agreements etc.**
- \*\*Various forms of employee, officer, and/or manager contracts**
- \*\*Litigation representation**

You may direct any questions or comments directly to:

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