

# LENDERS UPDATE™

## ALT & ASSOCIATES NEWSLETTER

A COMPLIMENTARY SERVICE TO THE MORTGAGE LENDING INDUSTRY

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## **NEW AGENCY GUIDES** **RE: COVID-19**

This morning Fanniemae and FreddieMac have released responses to the current Covid-19 crisis. These provide sought after guidance on verbal VOEs, continuity of employment and income, electronic records, gap coverage and relaxed appraisal rules among other subjects.

Please find them at:

<https://singlefamily.fanniemae.com/media/22316/display>

<https://singlefamily.fanniemae.com/media/22321/display>

<https://sf.freddieMac.com/articles/news/guide-bulletin-2020-5-temporary-selling-guidance-related-to-covid-19>

Please stay well

## ABOUT ALT & ASSOCIATES

Alt & Associates publishes the *Lenders Update* via e-mail as a complimentary service to our friends and clients in the financial industry throughout California and the United States. Over the past three decades, members of the firm have represented Institutional Lenders and Mortgage Bankers and Brokers in all aspects of their business operations. Legal counsel provided to the mortgage industry includes, but is not limited to:

- ✚ Regulatory and compliance assistance, both state and federal
- ✚ Operational assistance
- ✚ Transactional Agreements such as Correspondent and Broker Agreements
- ✚ Compensation Agreements
- ✚ Litigation representation

You may direct any questions or comments directly to:

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