

LENDERS UPDATE™

ALT & ASSOCIATES NEWSLETTER

A COMPLIMENTARY SERVICE TO THE MORTGAGE LENDING INDUSTRY

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STATE ISSUES FOR COVID-19 **RELATED ISSUES**

One of the myriad of issues raised for lenders as a result of the effects of “shut down” and “shelter in place” orders and other direct effects of our current crisis, is our regulators’ responses and their new policies or rules. This gets particularly onerous for those licensed in multiple jurisdictions.

The NMLS has come up with a chart keeping track of these changes or announcements across the country. It is very helpful and so far is quite current. Here is the link:

<https://mortgage.nationwidelicencingsystem.org/NMLS%20Document%20Library/Coronavirus%20State%20Agency%20Resource.pdf>.

Hope this helps. Please stay well!!

ABOUT ALT & ASSOCIATES

Alt & Associates publishes the *Lenders Update* via e-mail as a complimentary service to our friends and clients in the financial industry throughout California and the United States. Over the past three decades, members of the firm have represented Institutional Lenders and Mortgage Bankers and Brokers in all aspects of their business operations. Legal counsel provided to the mortgage industry includes, but is not limited to:

- ✚ Regulatory and compliance assistance, both state and federal
- ✚ Operational assistance
- ✚ Transactional Agreements such as Correspondent and Broker Agreements
- ✚ Compensation Agreements
- ✚ Litigation representation

You may direct any questions or comments directly to:

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