

# LENDERS UPDATE™

A MONTHLY SERVICE TO THE MORTGAGE LENDING INDUSTRY

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## AN ALT & ASSOCIATES NEWSLETTER

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## **TERMINATION OF HOPE FOR HOMEOWNERS PROGRAM**

On June 10<sup>th</sup> HUD issued Mortgagee Letter 11-20. A copy of this full letter can be found at: [www.hud.gov](http://www.hud.gov) by clicking Resources and then Mortgagee Letters.

The letter provides instructions as to how to process cases during the phasing out of Hope For Home Owners (H4H) program. This program was authorized under the Housing and Economic Recovery Act of 2008. This program is still effective for endorsements on or before September 30, 2011.

HUD has set forth the following dates and events:

- **07-29-2011** The last day to obtain an H4H number
- **09-16-2011** DE Case binders must be received by the HOC
- **09-30-2011** The last day to endorse H4H loans
- **10-24-2011** The last day to submit EPM mortgage documents to the NSC

Further detail of these events is available in the letter.

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