

# LENDERS UPDATE™

## ALT & ASSOCIATES NEWSLETTER

A COMPLIMENTARY SERVICE TO THE MORTGAGE LENDING INDUSTRY

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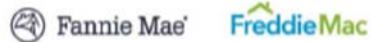
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## **URLA POSTPONED**

Below you will find an announcement from Fannie citing directions from FHFA postponing implementation of the optional use period of the new URLA. It is set for further study and no new implementation date is available.

Sorry about that.



***Optional Use Period for the Uniform Residential Loan Application Will Not Begin July 1, 2019.***

***At the direction of the Federal Housing Finance Agency (FHFA), Fannie Mae and Freddie Mac (the government-sponsored enterprises, or GSEs) are communicating that the optional use period for the redesigned Uniform Residential Loan Application (URLA) form and corresponding datasets will not begin on July 1, 2019 as previously scheduled.***

***The effective date of the form will be revised and an updated version will be provided at a later date.***

***Over the coming weeks, FHFA will engage with appropriate stakeholders and agencies to finalize issuance of an updated URLA form, corresponding datasets and a new implementation timeline.  
The GSEs appreciate the industry's work and feedback on the URLA project. We will continue to support our customer test environment and work with the lenders and technology software partners as a new timeline is determined.***

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## ABOUT ALT & ASSOCIATES

Alt & Associates publishes the *Lenders Update* via e-mail as a complimentary service to our friends and clients in the financial industry throughout California and the United States. Over the past three decades, members of the firm have represented Institutional Lenders and Mortgage Bankers and Brokers in all aspects of their business operations. Legal counsel provided to the mortgage industry includes, but is not limited to:

- ✚ Regulatory assistance, both state and federal
- ✚ Compliance advice
- ✚ Operational advice
- ✚ Compensation and Employment Agreements
- ✚ Litigation services

You may direct any questions or comments directly to:

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