

# LENDERS UPDATE™

## ALT & ASSOCIATES NEWSLETTER

A COMPLIMENTARY SERVICE TO THE MORTGAGE LENDING INDUSTRY

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July 2, 2019

## **HUD LOANS END FOR DREAMERS**

**DACA recipients will no longer receive FHA insured loans.**

**This according to HUD Assistant Secretary of Congressional and Intergovernmental Affairs, Len Wolfson, as reported By Buzz Feed and Politico. There has been dispute on this question for some time.**

**Mr. Wolfson says, in his letter to Rep. Pete Aguilar, “*Determination of citizenship and immigration status is not the responsibility of HUD, and the Department relies on other government agencies for this information,*” Wolfson continues, “*Accordingly, because DACA does not confer lawful status, DACA recipients remain ineligible for FHA loans*”.**

**Wolfson states that his rationale is based on a policy stated in 2012 by then Homeland Security Secretary Janet Napolitano who stated that**

the law “*confers no substantive right, immigration status or pathway to citizenship*”.

**Politico states that Wolfson's statement comports with earlier comments by HUD Secretary Ben Carson before Congress, while also contradicting the impression he gave lawmakers:**

*“I’m sure we have plenty of DACA recipients who have FHA mortgages. I would simply say that I have instructed everyone to follow the laws of the United States with regard to DACA, with regard to anyone who is an immigrant or a potential immigrant to this country, and as long as you continue to follow the laws you will have my approval.”*

### ***ABOUT ALT & ASSOCIATES***

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