

LENDERS UPDATE™

ALT & ASSOCIATES NEWSLETTER

A COMPLIMENTARY SERVICE TO THE MORTGAGE LENDING INDUSTRY

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ROBO CALLS MARKETING TOOL AND NUISANCE

The Federal Trade Commission has just announced the start of a new initiative to cooperate with industry efforts to stop unwanted calls before they reach consumers. The FTC reports that unwanted and illegal calls are the number one complaint category, with more than 1.9 million complaints in the first 5 months of the year.

Under the new initiative the FTC will report consumer complaints to telecommunications carriers and other industry partners who are implementing call blocking solutions to this problem. The information gathered from the complaint is obviously crucial to preparing blacklists to determine which calls should be blocked or flagged. The FTC is “determined” to provide more data, more often, to assist this effort.

The new data will include the date and time of the call, the subject matter and whether the call was a robocall. This information is reported each weekday and is available on the Do Not Call Reported Calls data webpage.

ABOUT ALT & ASSOCIATES

Alt & Associates publishes the *Lenders Update* via e-mail as a complimentary service to our friends and clients in the financial industry throughout California and the United States. Over the past three decades, members of the firm have represented Institutional Lenders and Mortgage Bankers and Brokers in all aspects of their business operations. Legal counsel provided to the mortgage industry includes, but is not limited to:

- **Regulatory assistance, both state and federal**
- **Compliance work**
- **Operational advice**
- **Transactional work**
- **Agreements such as Loan Officer Compensation Agreements etc.**
- **Various forms of employee, officer, and/or manager contracts**
- **Litigation representation**

You may direct any questions or comments directly to:

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