

LENDERS UPDATE™

ALT & ASSOCIATES NEWSLETTER

A COMPLIMENTARY SERVICE TO THE MORTGAGE LENDING INDUSTRY

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CFPB BOSSES SPEAK OUT

Just in case you don't peruse the daily output of the CFPB, we thought it might be useful to give you the links to this month's recent remarks from the new Bureau Director, Katerina Kraninger and the Acting Deputy Director, Brian Johnson.

Both Directors address the direction of the CFPB and their words may increase our ability to "read the tea leaves". The remarks are reproduced in their entirety on the sites listed below.

<https://www.consumerfinance.gov/about-us/newsroom/thoughts-future-financial-services-regulation-us/>

<https://www.consumerfinance.gov/about-us/newsroom/kathleen-kraninger-director-consumer-financial-protection-bureau-bipartisan-policy-center-speech/>

ABOUT ALT & ASSOCIATES

Alt & Associates publishes the *Lenders Update* via e-mail as a complimentary service to our friends and clients in the financial industry throughout California and the United States. Over the past three decades, members of the firm have represented Institutional Lenders and Mortgage Bankers and Brokers in all aspects of their business operations. Legal counsel provided to the mortgage industry includes, but is not limited to:

- ✚ Regulatory assistance, both state and federal
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